

2006 W-2 Information & Duplicate/Correction Form

A. Annual Salary vs. Amount Actually Received

Wages and other compensation, as shown on the W-2, reflect monies actually paid to an employee during the calendar year, NOT ANNUAL SALARY. The amount reported on the W-2 form may include one or more of the following: supplemental checks, retroactive payments, severance payments, non-pensionable cash payments, longevity payments, etc.

B. “Year-to-Date” Pay Stubs vs. W-2 Amounts

Pay Stubs include information on year-to-date earnings. These amounts are limited to earnings from one agency. They do not include earnings from other city agencies.

C. Multi-Agency W-2 Forms

The City of New York combines all earnings for one social security number onto one W-2 form. (i.e. DoE, CUNY, Parks are combined).

D. Date of Service vs. Date of Check

The W-2 form includes all checks dated calendar year 2006. Any checks for arrear payments received in 2006 for service performed during a prior period will be included in the 2006 W-2 form.

E. Social Security/Medicare-Federal Tax Transfer

An employee’s Federal withholding tax may be affected by FICA (Social Security/Medicare) adjustments. Social Security/Medicare regulations stipulate that 2006 FICA deductions be made that the rate of (SS) 6.2% of \$94,200 and (Medicare) 1.45% of all earnings. This yields a maximum SS deduction of \$5,840.00. Medicare does not have any maximum.

F. Tax Deferred Annuity (401 (I), 403 (b) or 457)

Your retirement system, insurance company, or Deferred Compensation Plan (DCP) will provide you with a statement of your contributions. The W-2 form provides for TDA contributions to appear as a separate item in Box 12 labeled as “D”, “E” or “G”. Box 2 “Wages, . . .” on the W-2 form will be reduced by this amount. Please call your TDA provider for further information.

G. Pension IRC414H

Pension members’ W-2’s will show a gross wage reduced by the amount of their pension contributions. This contribution, shown in Box 14 and labeled as “IRC414H”, is NOT subject to Federal income tax. However, it is subject to FICA (SS/Medicare) and State and City taxes. Please call your pension system for information. The IRS defines a NYC employee as belonging to a pension plan if the employee has a plan available to join regardless of whether the employee opts to join. Therefore, “retirement plan” in box 13 is checked.

H. IRC 125

The Dependent Care Assistance Program (DECAP) is limited to a minimum of \$500 and a maximum of \$5,000. The Health Care Flexible Spending Account (HCFA) is limited to a minimum of \$260 and a maximum of \$5,000. Health insurance plan deductions for basic and/or optional riders are deducted from one’s payroll check. All of the previous contributions are treated on a pre-tax basis. The contributions will reduce Gross wages,

TDA, and SS/Medicare wages and taxes. However, it is subject to State and City taxes. The aggregate amount of the contributions is shown in box 14 labeled as “IRC125”. Additionally, DECAP will be shown in box 10. For further information, call 212-306-7760.

I. TransitBenefit Program IRC132

Under IRC132, the City allows employees to purchase a Premium TransitChek MetroCard or contribute to cover some public transportation costs through Access-A-Ride on a pre-tax basis through payroll deductions. These deductions, shown in Box 14 and labeled as “IRC132”, are not subject to income taxes, SS and Medicare taxes.

J. Domestic Partner Benefit

City employees and retirees covered by the City Employee Benefits Program have been granted the right to add their Domestic Partner to their City Health plan coverage. A portion of the amount paid by an employer attributable to coverage of an employee’s domestic partner, is taxable. Therefore, gross wages and SS/Medicare wages on the W-2 will be increased. For further information, call 212-306-7605.

K. Union-Sponsored Legal Service Fringe Benefits

A portion of the money the City contributed to the Union Welfare Fund is used to provide a pre-paid group legal services benefit to eligible participants. The cost of this benefit is considered income, whether or not the service is used. The value of the benefit varies by union affiliation. The value will be added to the Gross wage, SS/Medicare wages on the 2006 W-2 form. Consequently, SS/Medicare deficits will be taken from Federal taxes paid.

L. Union Disability (Third Party Sick Pay)

Union disability payments to employees are treated as regular wages for the purposes of SS/Medicare deductions. **A separate W-2, labeled as ‘THIRD PARTY PAYOR’, IS MAILED. NOTE: FOR AMENDMENTS INCLUDING WAGE/TAX CORRECTIONS, PLEASE CONTACT YOUR UNION.**

M. Pedagogic Line-of-Duty Injuries (LoDI)

Continuation of full wages is granted on approved OP198 forms by the Medical Bureau. IRS regulations provide favorable tax treatment of your wages received during this approved leave period of injury. LoDI will reduce Gross wages for all days an employee is out on LoDI and for SS/Medicare wages after six full months of continuous absence following the month LoDI began. TDA contributions may also be affected by LoDI wages. Affected employees who believe that an error exists on their W-2 forms should contact the DoE LoDI Hotline at 718-935-4373.

N. IRS & NYS Tax Information

IRS: 1-800-829-1040 NYS: 1-800-CALL-TAX

O. Errors on the W-2 Wage and Tax Statement

Employees who are requesting a duplicate W-2 or believe an error exists on their W-2 forms should complete the form below and fax to 718-935-3262. You may also mail the form to: NYC Dept. of Education, 65 Court Street, Room 1701, Brooklyn, NY 11201.

Please Check One: Duplicate Correction

FAX this form to 718 935-3262

TAX YEAR: _____

SS#:	Address:	Apt. #
-------------	-----------------	---------------

Last Name:	City:	State:	Zip:
-------------------	--------------	---------------	-------------

First Name:	Home Phone #:	Work Phone #:
--------------------	----------------------	----------------------

Briefly describe error:

ATTACH COPY OF W-2 AND/OR OTHER DOCUMENTATION