A. Annual Salary vs. Amount Actually Received
Wages and other compensation, as shown on the W-2, reflect monies actually paid to an employee during the calendar year, NOT ANNUAL SALARY. The amount reported on the W-2 form may include one or more of the following: supplemental checks, retroactive payments, severance payments, non-pensionable cash payments, longevity payments, etc.

B. “Year-to-Date” Pay Stubs vs. W-2 Amounts
Pay Stubs include information on year-to-date earnings. These amounts are limited to earnings from one agency. They do not include earnings from other city agencies.

C. Multi-Agency W-2 Forms
The City of New York combines all earnings for one social security number onto one W-2 form. (i.e. DoE, CUNY, Parks are combined).

D. Date of Service vs. Date of Check
The W-2 form includes all checks dated calendar year 2006. Any checks for arrear payments received in 2006 for service performed during a prior period will be included in the 2006 W-2 form.

E. Social Security/Medicare-Federal Tax Transfer
An employee’s Federal withholding tax may be affected by FICA (Social Security/Medicare) adjustments. Social Security/Medicare regulations stipulate that 2006 FICA deductions be made that the rate of (SS) 6.2% of $94,200 and (Medicare) 1.45% of all earnings. This yields a maximum SS deduction of $5,840.00. Medicare does not have any maximum.

F. Tax Deferred Annuity (401 (l), 403 (b) or 457)
Your retirement system, insurance company, or Deferred Compensation Plan (DCP) will provide you with a statement of your contributions. The W-2 form provides for TDA contributions to appear as a separate item in Box 12 labeled as “D”, “E” or “G”. Box 2 “Wages, . . .” on the W-2 form will be reduced by this amount. Please call your TDA provider for further information.

G. Pension IRC414H
Pension members’ W-2’s will show a gross wage reduced by the amount of their pension contributions. This contribution, shown in Box 14 and labeled as “IRC414H”, is NOT subject to Federal income tax. However, it is subject to FICA (SS/Medicare) and State and City taxes. Please call your pension system for information. The IRS defines a NYC employee as belonging to a pension plan if the employee has a plan available to join regardless of whether the employee opts to join. Therefore, “retirement plan” in box 13 is checked.

H. IRC 125
The Dependent Care Assistance Program (DECAP) is limited to a minimum of $260 and a maximum of $5,000. Health insurance plan deductions for basic and/or optional riders are deducted from one’s payroll check. All of the previous contributions are treated on a pre-tax basis. The contributions will reduce Gross wages, TDA, and SS/Medicare wages and taxes. However, it is subject to State and City taxes. The aggregate amount of the contributions is shown in box 14 labeled as “IRC125”. Additionally, DECAP will be shown in box 10. For further information, call 212-306-7760.

I. Transit Benefit Program IRC132
Under IRC132, the City allows employees to purchase a Premium TransitChek MetroCard or contribute to cover some public transportation costs through Access-A-Ride on a pre-tax basis through payroll deductions. These deductions, shown in Box 14 and labeled as “IRC132”, are not subject to income taxes, SS and Medicare taxes.

J. Domestic Partner Benefit
City employees and retirees covered by the City Employee Benefits Program have been granted the right to add their Domestic Partner to their City Health plan coverage. A portion of the amount paid by an employer attributable to coverage of an employee’s domestic partner, is taxable. Therefore, gross wages and SS/Medicare wages on the W-2 will be increased. For further information, call 212-306-7605.

K. Union-Sponsored Legal Service Fringe Benefits
Union-sponsored legal service benefits (IRC132) are not subject to income taxes, Social Security/Medicare wages and taxes. However, it is subject to federal and state taxes.

I. Errors on the W-2 Wage and Tax Statement
Employees who are requesting a duplicate W-2 or believe an error exists on their W-2 forms should complete the form below and fax to 718-935-3262. You may also mail the form to: NYC Dept. of Education, 65 Court Street, Room 1701, Brooklyn, NY 11201.

Please Check One: [ ] Duplicate  [ ] Correction

FFAX this form to 718 935-3262         TAX YEAR:

SS#: Address: Apt. #

Last Name: City: State: Zip:

First Name: Home Phone #: Work Phone #:

Briefly describe error:

ATTACH COPY OF W-2 AND/OR OTHER DOCUMENTATION